

Message Text

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ACTION IO-01

INFO OCT-01 ARA-01 ISO-00 PA-01 /004 W
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P R 090120Z MAY 75

FM AMEMBASSY PORT OF SPAIN

TO USINFO WASHDC PRIORITY

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UNCLAS SECTION 1 OF 3 PORT OF SPAIN 1071

E.O. 11652: N/A

SUBJECT: TEXT OF AMBASSADOR WHITE'S STATEMENT AT ECLA MEETING

1. FOLLOWING IS THE TEXT OF THE STATEMENT DELIVERED BY
AMBASSADOR BARBARA M. WHITE, US REPRESENTATIVE TO THE 16TH
SESSION OF THE UNITED NATIONS COMMISSION FOR LATIN AMERICA
IN PORT OF SPAIN MAY 8. QUOTE:

"IT IS A GREAT PLEASURE FOR ME TO HEAD THE U.S. DELEGATION
TO THE 16TH BIENNIAL MEETING OF THE ECONOMIC COMMISSION
FOR LATIN AMERICA, BOTH TO WORK WITH MY FELLOW DELEGATES
AND TO ENJOY THE HOSPITALITY OF OUR GRACIOUS HOSTS IN
TRINIDAD AND TOBAGO. SINCE ECLA LAST MET IN QUITO IN
APRIL 1973, THE GLOBAL ECONOMIC SYSTEM HAS SUFFERED A
SERIES OF SHOCKS OF CRISIS PROPORTIONS. IF LESSONS WERE
NEEDED IN THE MEANING OF INTERDEPENDENCE, WE HAVE ALL SURELY
BEEN LEARNING THEM.

"I BELIEVE IT IS NOW POSSIBLE TO SAY THAT THE GLOBAL
ECONOMIC SYSTEM HAS ABSORBED THE SHOCKS MUCH BETTER THAN ANY
OF US WOULD HAVE PREDICTED. THE EFFECTS OF THESE CHANGES,
HOWEVER, ARE STILL WORKING THEMSELVES OUT.

"THIS GATHERING COMES AT A KEY POINT IN THE DEVELOPMENT
OF THE RELATIONS OF MY COUNTRY BOTH WITHIN THE HEMISPHERE
AND GLOBALLY. WITHIN THE HEMISPHERE, THE GENERAL ASSEMBLY
OF THE ORGANIZATION OF AMERICAN STATES BEGINS ITS MEETINGS
TODAY IN WASHINGTON--MEETINGS IN WHICH OUR SECRETARY OF STATE
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WILL BE AN ACTIVE PARTICIPANT. WE EXPECT THAT THE OAS SESSION

WILL TAKE FURTHER STEPS TOWARDS DEFINING THE FUTURE ORGANIZATION AND ROLE OF THE INTER-AMERICAN SYSTEM. THE OECD IS MEETING NOW TO DISCUSS VARIOUS GLOBAL ECONOMIC QUESTIONS. IN JUNE THE PRE-PARATORY COMMITTEE FOR THE 7TH SPECIAL SESSION OF THE GENERAL ASSEMBLY OF THE UN WILL MEET IN NEW YORK, TO BE FOLLOWED BY THE 7TH SPECIAL SESSION ITSELF IN SEPTEMBER. THESE MEETINGS WILL BE IMPORTANT IN SHAPING THE FUTURE DEVELOPMENT OF THE INTERNATIONAL ECONOMIC SYSTEM.

"MY DELEGATION BELIEVES THAT THIS GATHERING OF ECLA CAN PLAY AN IMPORTANT PART IN DEFINING AND CLARIFYING THE MANY VITAL DEVELOPMENT ISSUES THAT WILL FACE OUR COUNTRIES IN THE YEARS AHEAD. THESE INCLUDE: PROBLEMS OF OVERALL COUNTRY AND SECTORAL DEVELOPMENT, AMONG THEM THE KEY AGRICULTURAL SECTOR; TRADE AND COMMODITY ISSUES; SCIENCE AND TECHNOLOGY; AND THE IMPORTANCE OF ECONOMIC INTEGRATION IN THE HEMISPHERE.

"THE SECRETARIAT OF ECLA HAS MADE AN IMPRESSIVE ANALYSIS OF THE INTERNATIONAL DEVELOPMENT STRATEGY IN TERMS OF THE LATIN AMERICAN EXPERIENCE DURING THE FIRST HALF OF THIS DECADE. I WISH TO COMPLIMENT THOSE WHO ARE RESPONSIBLE FOR THE HIGH QUALITY OF THIS DOCUMENT. WE HAVE ALSO STUDIED WITH GREAT ATTENTION THE REPORT OF THE COMMITTEE OF HIGH LEVEL GOVERNMENT EXPERTS THAT MET IN BOGOTA IN MARCH OF THIS YEAR. TOGETHER, THE TWO DOCUMENTS COMPRISE A VALUABLE ASSESSMENT OF THE LATIN AMERICAN EXPERIENCE. I HAVE DRAWN ON THEM IN GOOD PART IN PREPARING MY REMARKS.

"I WOULD ALSO LIKE TO CONGRATULATE ECLA'S DISTINGUISHED EXECUTIVE SECRETARY, MR. IGLESIAS, ON THE MASTERFUL WAY IN WHICH HE SYNTHESIZED THESE FINDINGS FOR US YESTERDAY.

"OVERALL COUNTRY AND SECTORAL DEVELOPMENT:

"LATIN AMERICAN GROWTH HAS BEEN SUBSTANTIAL DURING THE PAST FIVE YEARS. AN AVERAGE RATE OF REAL GROWTH IN GROSS DOMESTIC PRODUCT OF ABOUT SEVEN PERCENT ANNUALLY, WHICH THE ECLA STUDY REPORTS, WAS ACHIEVED OVER THE YEARS 1970-1974 AND IS REMARKABLE IN TODAY'S WORLD. IT IS A DEMONSTRATION OF LATIN AMERICA'S CAPACITY FOR GROWTH. HOWEVER, DURING THIS FIVE-YEAR

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PERIOD THE RATE OF POPULATION INCREASE IN THE AREA HAS BEEN RELATIVELY HIGH, BY INTERNATIONAL STANDARDS, MAKING THE PER CAPITA GAINS MORE MODEST.

"A SECOND CHARACTERISTIC I WISH TO NOTE IS THE DIVERGENCY AMONG THE COUNTRIES OF THE HEMISPHERE WITH REGARD TO THEIR RATES OF ECONOMIC GROWTH. GENERALLY, THE LARGER AND MORE DEVELOPED COUNTRIES HAVE MADE THE GREATER GAINS. IT IS

WORTH ASKING WHY THIS HAS BEEN SO IN ORDER TO PROVIDE SPECIAL HELP FOR THE SLOWER GROWING COUNTRIES.

"AS A THIRD POINT, THE ANALYSIS STRESSES THE IMPORTANCE OF THE EXTERNAL SECTOR AND THE FAVORABLE EXPORT PRICES WHICH EXISTED AS A GENERATOR OF GROWTH. THIS SECTOR IS OF FUNDAMENTAL IMPORTANCE. IT MUST BE SUSTAINED AND PROMOTED.

"FOURTH, THE ANALYSIS CONTAINS A FRANK AND INCISIVE DISCUSSION OF THE PROBLEMS OF SOCIAL STRATIFICATION, UNEQUAL INCOME DISTRIBUTION, UNDER-EMPLOYMENT AND UNEMPLOYMENT THAT EXIST IN SPITE OF THE RAPID GAINS IN OVERALL GROWTH. A LARGE RESERVOIR OF EXTREME POVERTY REMAINS IN THE COUNTRYSIDE. MUCH OF THE POPULATION HAS CONTINUED TO BE ISOLATED FROM MODER ECONOMIC AND SOCIAL LIFE.

"A FIFTH POINT I WISH TO MENTION IS THE RELATIVELY SLOW PACE OF GROWTH OF THE AGRICULTURAL SECTOR. IN THE AGGREGATE, THE MINIMUM TARGET OF FOUR PERCENT SET BY THE IDS, WAS NOT ACHIEVED; ONLY SIX COUNTRIS ATTAINED A RATE OF AGRICULTURAL GROWTH THAT EXCEEDED FOUR PERCENT. THIS MATTER MERITS PARTICULAR ATTENTION.

"SECRETARY OF STATE KISSINGER PROPOSED MARCH 1 AT HOUSTON THE ESTABLISHMENT OF A HEMISPHERE AGRICULTURAL CONSULTATIVE GROUP, UNDER THE INTER-AMERICAN DEVELOPMENT BANK. HE SUGGESTED A GOAL OF ANNUAL PRODUCTION INCREASES IN THE RANGE OF 3 1/2 TO 4 PERCENT TO BE ACHIEVED THROUGH NEW INVESTMENT IN REGIONAL AND NATIONAL AGRICULTURAL PROGRAMS, INTEGRATION OF AGRICULTURAL RESEARCH EFFORTS, AND ADOPTION OF IMPROVED NATIONAL FOOD AND NUTRITION PROGRAMS. THE PROPOSAL HAS GENERATED CONSIDERABLE INTEREST IN THE IDB AND HOPEFULLY WILL RECEIVE CAREFUL CONSIDERATION BY MEMBER GOVERNMENTS. IN THE VIEW OF MANY EXPERTS, LATIN AMERICA COULD MATCH THE UNITED STATES AS A FOOD EXPORT REGION.
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GREAT POTENTIAL REMAINS TO BE REALIZED.

"LET ME ADDRESS FOR A MOMENT HOW THE UNITED STATES IS CO-OPERATING WITH LATIN AMERICAN AND CARIBBEAN GOVERNMENTS IN ATTEMPTING JOINTLY TO SOLVE THE PROBLEMS RAISED IN THE LAST TWO POINTS--UNFAVORABLE AGRICULTURAL AND SOCIAL CONDITIONS. OUR DEVELOPMENT ASSISTANCE STRATEGY RECOGNIZES THE NEED TO ASSIST THOSE WHO HAVE REMAINED OUTSIDE THE MAINSTREAM OF MODERN LIFE. THE AREAS OF CONCENTRATION IN US BILATERAL DEVELOPMENT ASSISTANCE IN RECENT YEARS HAVE BEEN, AND REMAIN, FOOD, NUTRITION, EDUCATION, POPULATION PROGRAMS AND HEALTH. WHEREAS IN 1973 THESE CATEGORIES ACCOUNTED FOR ABOUT 60 PERCENT OF THE TOAL AID PROGRAM, THEY REPRESENT 93 PERCENT OF WHAT WE HOPE TO DO IN THE NEXT FISCAL YEAR.

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"THE GOVERNMENTS WITH WHOM WE WORK THROUGH AID ARE INCREASINGLY EXPERIENCED IN DIRECTING THE BENEFITS OF AGRICULTURAL PROGRAMS TO THE POOREST STRATA OF SOCIETY. AN EXAMPLE OF US ASSISTANCE IN OUR SUPPORT FOR INSTITUTIONS WHICH PROVIDE DIRECT CREDIT TO OPERATORS OF SMALL FARMS WHO ARE CONSIDERED TO BE TOO HIGH A RISK TO RECEIVE CREDIT FROM THE TRADITIONAL BANKING SYSTEM.

"OUR AID ACTIVITIES ARE ATTEMPTING TO OVERCOME NUTRITIONAL DEFICIENCIES, ESPECIALLY AMONG YOUNG CHILDREN AND MOTHERS. POPULATION PLANNING ASSISTANCE WILL HELP COUNTRIES MEET GOALS SUGGESTED AT THE WORLD POPULATION CONFERENCE HELD LAST AUGUST IN BUCHAREST AND APPROVED BY LATIN AMERICAN GOVERNMENTS. AID IS ALSO PLANNING TO EXPAND ITS PRESENT HEALTH AND EDUCATIONAL PROGRAMS TO IMPROVE THE DISTRIBUTION AND QUALITY OF THESE GOVERNMENT SERVICES FOR VAST NUMBERS OF THE POOR WHO HAVE BEEN REFERRED TO SO ELOQUENTLY IN OUR MEETINGS THIS WEEK.

"TRADE:

"I NOW TURN TO THE QUESTION OF TRADE, WHERE THE UNITED STATES HAS TAKEN A MAJOR INITIATIVE IN RESPONSE TO LATIN AMERICAN DESIRES TO EXPAND AND DIVERSIFY EXPORTS. I REFER TO THE TRADE ACT OF 1974.

"YOU ARE ALL FAMILIAR WITH CRITICISMS OF CERTAIN PROVISIONS OF THE ACT, PARTICULARLY THE EXCLUSION OF OPEC MEMBERS VENEZUELA AND ECUADOR FROM SOME OF THE BENEFITS. PRESIDENT FORD, SECRETARY KISSINGER, AND ASSISTANT SECRETARY ROGERS HAVE ALL EXPRESSED THEIR
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REGRET AT THOS PROVISIONS. WE HAVE BEEN CONSULTING CLOSELY WITH THE CONGRESS. I AM GLAD TO REPORT THAT SEVERAL BILLS HAVE ALREADY BEEN INTRODUCED IN THE CONGRESS TO AMEND THE OPEC EXCLUSION PROVISION; WE HAVE REASON TO HOPE THAT IT WILL BE MODIFIED BEFORE THIS PART OF THE ACT IS IMPLEMENTED.

"I FEAR THAT CONCERN OVER THE NEGATIVE ASPECTS OF THE ACT HAS OVERSHADOWED ITS VERY POSITIVE BENEFITS. ONE OF THE PURPOSES OF THE ACT IS "TO PROVIDE FAIR AND REASONABLE ACCESS TO PRODUCTS OF LESS DEVELOPED COUNTRIES IN THE U.S. MARKET." IT AUTHORIZES THE PRESIDENT TO IMPLEMENT A GENERALIZED SYSTEM OF PREFERENCES FOR DEVELOPING COUNTRIES WHICH WILL TOTALLY ELIMINATE TARIFFS ON NEARLY ALL MANUFACTURES AND SEMI-MANUFACTURES, WITH THE EXCEPTION OF A FEW SENSITIVE PRODUCT CATEGORIES, AND ON A SELECTED LIST OF AGRICULTURAL AND PRIMARY PRODUCTS. THUS, IT WILL CONSIDERABLY IMPROVE THE COMPETITIVE POSITION OF LATIN AMERICAN EXPORTS IN THE UNITED STATES MARKET. THE UNITED STATES HAS BEEN CONSULTING CLOSELY WITH THE COUNTRIES OF LATIN AMERICA CONCERNING THE NEW SYSTEM, ESPECIALLY THE PRODUCTS TO BE INCLUDED, AND WE INTEND TO IMPLEMENT OUR GSP IN THE MOST BENEFICIAL MANNER POSSIBLE VIS-A-VIS LATIN AMERICA.

"IN IMPLEMENTING GENERALIZED PREFERENCES, WHETHER IT BE THE PRODUCT LIST, THE COUNTRY ELIGIBILITY REQUIREMENTS, OR OTHER ASPECTS, THE UNITED STATES IS TAKING, AND WILL CONTINUE TO TAKE, SERIOUS ACCOUNT OF LATIN AMERICAN TRADE INTERESTS. WE HAVE IN THE PAST AND WILL IN THE FUTURE CONSULT CLOSELY WITH YOU.

"OF EQUAL IF NOT EVEN GREATER SIGNIFICANCE, IS THE AUTHORITY CONTAINED IN THE ACT FOR THE U.S. TO PARTICIPATE IN THE CURRENT ROUND OF MULTILATERAL TRADE NEGOTIATIONS IN GENEVA. WHILE GSP CONCESSIONS ARE VOLUNTARY AND MAY BE WITHDRAWN AT ANY TIME, IT IS IN THESE MTN NEGOTIATIONS THAT LASTING REDUCTIONS IN TARIFF LEVELS AND OTHER TRADE RESTRICTIONS CAN BE OBTAINED. IF THE NEGOTIATIONS ARE SUCCESSFUL, THESE REDUCTIONS WILL PROVIDE BOTH DEVELOPED AND DEVELOPING COUNTRIES WITH THE FRAME WORK TO EXPAND AND LIBERALIZE WORLD TRADE FOR THE BENEFIT OF ALL.

"THE UNITED STATES FULLY SUPPORTS THE DESIRE OF THE DEVELOPING COUNTRIES TO GIVE SPECIAL AND PRIORITY CONSIDERATION TO TROPICAL PRODUCTS IN THE MTN. THE MEETING OF THE TROPICAL
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PRODUCTS GROUP IN MARCH BEGAN THE REQUEST PHASE OF THE NEGOTIATIONS IN THAT SECTOR. WE WELCOME THIS DEVELOPMENT, AND HOPE

THAT IT WILL LEAD TO EARLY LIBERALIZATION IN TROPICAL PRODUCTS.

"COMMODITY ISSUES:

"CLOSELY RELATED, AND AN IMPORTANT PART OF THE UN INTERNATIONAL DEVELOPMENT STRATEGY, IS GLOBAL TRADE IN COMMODITIES-- BOTH THE STABILITY OF PRICES TO PRODUCERS, AND THE SUFFICIENCY OF SUPPLY FOR CONSUMERS.

"AGAIN, WE OFTEN HEAR MORE ABOUT DIVERGENCES OF VIEW THAN ABOUT ISSUES ON WHICH WE ARE COOPERATING AND CAN MOVE FORWARD. IT WILL SURPRISE NO ONE THAT THE UNITED STATES BELIEVES THAT THE INTERNATIONAL MARKET PLACE IS THE MOST EFFICIENT ALLOCATOR OF THE LIMITED SUPPLIES OF AGRICULTURAL PRODUCTS OF INDUSTRIAL RAW MATERIALS. ADMITTEDLY THERE ARE FLAWS IN THAT SYSTEM THAT MUST BE DEALT WITH, SUCH AS MARKETS NOT BEING ALLOWED TO WORK FREELY. IT IS ALSO OUR VIEW THAT GENERAL DEBATE OVER GLOBALIZED APPROACHES TO HETEROGENEOUS TRADE IN THESE MATERIALS LENDS ITSELF MORE TO MISUNDERSTANDING THAN DOES DEALING WITH SPECIFIC COMMODITIES, SPECIFIC PROBLEMS AND SPECIFIC SOLUTIONS.

"BUT THERE ARE ALSO POINTS OF AGREEMENT. THE UNITED STATES IS BOTH A MAJOR PRODUCER AND A MAJOR CONSUMER OF INTERNATIONALLY TRADED COMMODITIES. LIKE THE PRODUCING COUNTRIES IN THIS HEMISPHERE, WE ARE CONCERNED WITH THE EXCESSIVE PRICE FLUCTUATIONS AND SUPPLY UNCERTAINTIES WHICH HAVE BESET WORLD COMMODITY TRADE, ESPECIALLY OVER THE PAST FEW YEARS. WE RECOGNIZE THAT THESE FLUCTUATIONS, AND THEIR IMPACT ON THE REGULAR FLOW OF ESSENTIAL RAW MATERIALS, AFFECT THE ECONOMIES OF INDUSTRIALIZED AND DEVELOPING COUNTRIES ALIKE. UNDULY LOW COMMODITY PRICES SERVE THE INTERESTS OF NEITHER CONSUMERS NOR PRODUCERS. NO INVESTMENT IS DISCOURAGED, LEADING SUBSEQUENTLY TO SHORTAGES AND HIGHER PRICES. AS SECRETARY KISSINGER ASSURED THE COUNTRIES OF THIS HEMISPHERE IN HIS MARCH SPEECH AT HOUSTON, WE ARE INTERESTED IN EXPLORING AVENUES TOWARD INCREASED INTERNATIONAL PRODUCER/ CONSUMER COOPERATION ON COMMODITY TRADE. THE EUROPEAN COMMUNITY HAS ADOPTED A NEW APPROACH IN ITS LOME CONVENTION WITH 46 DEVELOPING STATES. THE COMMONWEALTH COUNTRIES ARE CREATING A WORK GROUP TO DISCUSS THESE ISSUES WITH THE UNITED KINGDOM. MY DELEGATION

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AGREES WITH THE VIEW VOICED STRONGLY HERE THIS WEEK THAT WE IN THE WESTERN HEMISPHERE NEED TO EXAMINE THESE QUESTIONS SERIOUSLY AS WELL.

"FOR OUR PART, THE U.S. IS NOW ACTIVELY PARTICIPATING IN THE SEARCH FOR AN EFFECTIVE STABILIZATION AGREEMENT FOR COFFEE WITH OTHER MEMBERS OF THE PRESENT INTERNATIONAL COFFEE AGREEMENT. THIS COUNTRY HAD A GREAT DEAL TO DO WITH ESTABLISHING AND PROVIDING A DECADE OF COOPERATION ON THAT COMMODITY DURING THE FIRST AND SECOND

AGREEMENTS. WE EXPECT TO PARTICIPATE IN THE RENEGOTIATIONS OF THE INTERNATIONAL TIN, COCOA AND SUGAR AGREEMENTS SCHEDULED LATER THIS YEAR. THUS WE SHALL BE DEALING IN THE MONTHS IMMEDIATELY AHEAD WITH FOUR COMMODITIES OF SIGNIFICANCE TO THIS HEMISPHERE. WE ARE PREPARED TO EXAMINE OTHER COMMODITY PROBLEMS IN THE SAME CONSTRUCTIVE SPIRIT.

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"THE UNITED STATES IS TAKING A LONG, SERIOUS LOOK AT THESE QUESTIONS. WE WILL MAKE EVERY EFFORT TO HAVE THE TREATMENT OF COMMODITIES, AT THE SEVENTH SPECIAL SESSION AND SUBSEQUENTLY, RESULT IN INCREASED UNDERSTANDING AND COOPERATION. SUCH AN APPROACH IS, WE BELIEVE, THE ONLY ONE WHICH CAN LEAD TO AN IMPROVED TRADING RELATIONSHIP BETWEEN PRODUCER AND CONSUMER, AN OUTCOME OF GREAT VALUE TO THE COUNTRIES OF THIS HEMISPHERE.

"SCIENCE AND TECHNOLOGY:

"A SUBJECT WHICH IS BECOMING INCREASINGLY IMPORTANT IN DEVELOPMENT PLANNING IS SCIENCE AND TECHNOLOGY TRANSFER. AT THE SPECIAL ECLA MEETING HELD IN MEXICO CITY ON THIS SUBJECT LAST DECEMBER, IT WAS CLEAR THAT THE MOST URGENT NEED IS FOR MORE INFORMATION ON THE METHODS BY WHICH TECHNICAL ADVANCES ARE DEVELOPED AND TRANSMITTED INTERNATIONALLY. WE ALSO NEED TO IDENTIFY THE TYPES OF TECHNOLOGIES WHICH WILL BE MOST USEFUL IN THE HEMISPHERE FOR ATTACKING THE PROBLEMS OF UNEMPLOYMENT, INCREASED AGRICULTURAL PRODUCTION, AND MORE EFFICIENT INDUSTRIALIZATION. WE SHOULD STRIVE FOR NEW MEANS OF COOPERATION BETWEEN THE DEVELOPED AND DEVELOPING COUNTRIES IN THIS AREA. THE US HAS SUPPORTED THE CONCEPT OF AN INTER-GOVERNMENTAL EXPERT COMMITTEE WHERE ALL ECLA MEMBERS

CAN COOPERATE IN ANALYZING THE APPLICATION OF SCIENCE AND TECHNOLOGY TO THE NEEDS OF LATIN AMERICA. SUCH A COMMITTEE WOULD TAKE THE FIRST STEPS IN FORMULATING NEW HEMISPHERIC PROGRAMS IN SCIENCE AND TECHNOLOGY.

"ECONOMIC INTEGRATION:
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"AS YOU KNOW, THE US HAS LONG GIVEN ITS SUPPORT TO THE CONCEPT OF REGIONAL ECONOMIC COOPERATION FOR DEVELOPMENT. WE APPLAUD THE ATTENTION TO IT AT THIS MEETING. WE HOPE THAT THE EXISTING LATIN AMERICAN INTEGRATION MOVEMENTS, WHICH HAVE MADE THE GREATEST PROGRESS TOWARD INTEGRATION AMONG THE DEVELOPING NATIONS, WILL BE ABLE TO CONTINUE COOPERATION ON PROJECTS AND PROGRAMS WHICH WILL BE OF ECONOMIC BENEFIT TO ALL THE MEMBER COUNTRIES.

"ONE MECHANISM OF COOPERATION PROPOSED IN THESE STUDIES--THE CREATION OF LATIN AMERICAN MULTINATIONAL ENTERPRISES--COULD BE A VALUABLE TOOL TO AID LATIN AMERICAN INDUSTRIAL DEVELOPMENT. WE FEEL THAT SUCH EFFORTS WILL BE MOST USEFUL IF THEY ARE ORIENTED TOWARD PRODUCTION WHICH WILL BE COMPETITIVE IN THE GLOBAL TRADING SYSTEM, RATHER THAN TOWARD PRODUCTION FOR A PROTECTED NATIONAL OR REGIONAL MARKET.

"I UNDERSTAND THE CONCERN PROMPTING THE SUGGESTION BY OUR EXECUTIVE SECRETARY THAT THOUGHT BE GIVEN TO A SAFETY NET FOR LATIN AMERICA, SIMILAR IN CONCEPT TO THAT RECENTLY AGREED TO AMONG OECD COUNTRIES. MR. IGLESIAS' SUGGESTION DESERVES SERIOUS EXAMINATION.

"THE ROLE OF WOMEN IN DEVELOPMENT:

"MR. PRESIDENT AND FELLOW DELEGATES, YOU WILL UNDERSTAND THAT I COULD NOT OMIT FROM THIS STATEMENT A REFERENCE TO THE ROLE OF WOMEN IN DEVELOPMENT, AND TO THE EXCELLENT WORK NOW UNDER WAY WITHIN THE UNITED NATIONS SYSTEM TO FURTHER IT. I MENTION THIS NOT ONLY BECAUSE EVERY COUNTRY NEEDS TO TAKE FULL ADVANTAGE OF ALL ITS HUMAN POTENTIAL; NOT ONLY BECAUSE THIS IS INTERNATIONAL WOMEN'S YEAR; BUT ALSO BECAUSE IT UNDERLINES ANOTHER POINT THAT FIGURES PROMINENTLY IN OUR DELIBERATIONS. THIS IS THE CRUCIAL ROLE OF INTERNAL MEASURES TAKEN BY MEMBER NATIONS THEMSELVES. THE UNITED NATIONS CAN CALL EACH OF US TO ACCOUNT, AND PROVIDE THE INVALUABLE STIMULUS OF SHARED CONCERN AND EXPERIENCE. WE CAN HELP ONE ANOTHER. BUT IN THE FINAL ANALYSIS, WHAT IS DONE FOR THE STATUS OF WOMEN, AS FOR THE DEVELOPMENT OF OUR SOCIETIES, WILL DEPEND MOST OF ALL ON WHAT EACH MEMBER NATION DOES ITSELF. AND FROM THIS I MOST CERTAINLY DO NOT EXCLUDE MY OWN COUNTRY.

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"THE SUMMING UP:

"I WISH TO ASSURE YOU THAT THE UNITED STATES IS ACUTELY CONCERNED WITH THE EFFECTS UPON LATIN AMERICA OF THE RECENT WORLDWIDE ECONOMIC RECESSION. WE HAVE RESPONDED WITH REDIRECTION AND INCREASES IN BILATERAL ASSISTANCE TOWARD THE NATIONS IN MOST CRITICAL DIFFICULTY. THE TRADE ACT, WHICH HAS BEEN CRITICIZED IN SOME RESPECTS, HAS THE POTENTIAL OF GREAT BENEFIT FOR OUR TRADING PARTNERS IN THIS HEMISPHERE. FURTHERMORE, THE US HAS AGREED TO MULTILATERAL EXAMINATION OF A VARIETY OF PROPOSALS AND INITIATIVES WHICH HAVE BEEN SUGGESTED AS MEANS TO INCREASE ASSISTANCE TO THE DEVELOPING WORLD. THESE INCLUDE THE THIRD WINDOW, THE SUBSIDY FOR THE OIL FACILITY, THE WORLD FOOD CONFERENCE AND THE INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT. THE UNITED STATES HAS PROPOSED A SPECIAL TRUST FUND FOR THE POOREST COUNTRIES.

"OUR CONCERN CONTINUES AND IS PERVASIVE. WE ARE WILLING TO EXAMINE ALL REASONABLE ALTERNATIVES. EACH NATION HAS INTERESTS WHICH CANNOT BE COMPROMISED. RATHER THAN ALL-ENCOMPASSING DECLARATIONS, LET US DIRECT OUR ATTENTION TO CONCRETE PROBLEMS. I ASSURE YOU THAT WE ARE WILLING TO DISCUSS ANY ISSUE IN A FLEXIBLE AND FORTHCOMING WAY. THERE IS A WIDE AREA FOR MUTUALLY BENEFICIAL COMPROMISE ON TRADE, COMMODITIES, INDUSTRIALIZATION, TECHNOLOGY, INVESTMENT AND ASSISTANCE.

"MR. CHAIRMAN:

"THE UNITED STATES IS VERY MUCH AWARE OF THE VAST CHANGES THAT HAVE TAKEN PLACE IN RECENT YEARS IN LATIN AMERICA. WHILE MANY ARE POSITIVE, WE ARE JUST AS DEEPLY AWARE OF THE NEED FOR FURTHER CHANGE.

"WE ARE CONVINCED THAT THIS CHANGE CAN BEST TAKE PLACE IF ALL OF US, DEVELOPED AND DEVELOPING COUNTRIES ALIKE, MOVE TOGETHER ALONG A PATH OF MUTUAL UNDERSTANDING, NEGOTIATION AND COMPROMISE RATHER THAN ONE OF CONFRONTATION. AND WE ARE CONVINCED IT WILL BEST TAKE PLACE IF WE CONCENTRATE OUR JOINT EFFORTS ON SPECIFIC PROBLEMS OFFERING THE BEST POSSIBILITIES FOR CONSTRUCTIVE ACTION.

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"I HAVE BEEN HEARTENED BY EVIDENCE THIS WEEK THAT MANY OTHERS SHARE THIS VIEW. ON BEHALF OF THE UNITED STATES, I PLEDGE THAT

THE PATH WE FOLLOW WILL BE THE PATH OF POSITIVE AND PRACTICAL
COLLABORATION.

"THANK YOU."
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